

CASH MANAGEMENT FUND

	Actual FY 2000-01	Budget FY 2001-02	Estimated FY 2001-02	Proposed FY 2002-03	Change
Revenues					
Interest/Rental Income	\$341,087				
Charges for Current Services					
Appropriation from Fund Balance					
Total Revenues	\$341,087	\$0	\$0	\$0	
Appropriations					
Personal Services	\$125,422				
Operating	190,663				
Debt Service					
Transfer to Other Funds					
Transfer to Fund Balance	25,002				
Total Appropriations	\$341,087	\$0	\$0	\$0	

FUND DESCRIPTION

The Cash Management Fund was established to maximize the City's investment income. The Treasury Division of the Department of Finance is responsible for the City's cash management. The division receives a fee from each fund for maximizing its share of pooled investments.

REVENUE DESCRIPTION

Revenues into the General Fund do not occur steadily over the fiscal year. Most property tax, for example, is collected during December and January each year. The Finance Director is authorized to invest these funds in short-term investments. The resulting interest accrued on the investment funds is considered interest revenue for the City.

EXPENDITURE DESCRIPTION

Expenditures in this fund are associated with the personnel and operating costs of managing the fund.

Note: After Fiscal Year 2000-2001, this fund was discontinued. Activities performed in this fund have been moved to the General Fund.